



# PROTECT YOUR EQUITY

## DEPRECIATION PROTECTION



**FIRE**



**ACCIDENTS**



**THEFT**

## WHAT IS DEPRECIATION PROTECTION?

Depreciation Protection (DPW) protects your vehicle equity and hedges against depreciation over the life of the loan. In the event of a total loss, DPW provides a waiver benefit equal to the difference between the vehicle value at the time of purchase, less the loan balance at the time of loss up to a maximum waiver benefit of \$10,000, or the outstanding loan balance.

## WHAT ARE THE BENEFITS?

- *Protection for collision*
- *Life of loan protection*
- *No mileage or year restrictions*
- *Protection for theft and fire*
- *100% open enrollment*
- *Protection for vehicle depreciation*

## IDEAL FOR THOSE WHO:

- *Finance 90% LTV or less*
- *Put money down*
- *Trade-in a vehicle*
- *Make accelerated loan payments*
- *Need to protect equity*